

LOWELL AREA SCHOOLS
FY2024-2025 APPROPRIATION RESOLUTION
GENERAL FUND
March 10, 2025

Resolved, that this resolution shall be the amended General Fund appropriation of Lowell Area Schools
for the fiscal year 2024-2025:

	FY2022-23 Actual	FY2023-24 Actual	FY2024-25 Initial	FY2024-25 Jan Amend	TOTAL 2024-25 Proposed
Property Taxes	3,394,727	3,956,124	4,336,889	4,444,127	4,444,127
Local Revenue	709,537	863,501	713,150	713,150	763,150
State Revenue	38,765,383	39,669,020	40,009,313	39,581,468	40,141,112
Federal Revenue	3,222,047	2,857,840	1,348,032	1,396,382	1,392,997
Other Sources	3,686,087	3,625,312	3,505,604	3,505,604	3,658,074
Transfers In	20,000	30,000	30,000	30,000	30,000
TOTAL REVENUE	49,797,781	51,001,797	49,942,988	49,670,731	50,429,460
Basic Instruction	25,147,121	24,807,904	24,783,737	24,875,745	24,723,258
Added Needs	4,466,674	4,478,066	4,539,264	4,856,595	4,906,882
Pupil Support	3,082,936	3,367,384	3,592,785	3,354,342	3,382,778
Instructional Support	2,093,545	2,193,172	2,550,933	2,489,083	2,385,934
General Administration	629,709	658,038	699,393	675,193	705,736
School Administration	2,706,669	2,585,280	2,771,410	2,504,001	2,514,268
Business Services	726,506	842,981	928,910	915,285	921,077
Operations	5,070,058	4,726,205	5,152,274	5,038,038	5,110,344
Transportation	2,758,839	2,243,325	3,451,855	3,210,785	3,141,205
Central Support	1,215,219	1,048,832	1,274,864	1,153,658	1,480,823
Other Support	909,870	949,823	1,001,514	989,734	1,008,107
Community Services	201,332	202,748	279,936	305,621	319,912
Bldg Improv, Prior Pd Adj	5,225	52,817	201,695	-	50,926
Other Financing Uses	242,092	41,029	33,108	33,323	5,144
TOTAL EXPENSES	49,255,795	48,197,604	51,261,678	50,401,404	50,656,393
Change in Fund Balance	541,986	2,804,193	(1,318,690)	(730,673)	(226,933)
Fund Balance, Beginning	6,787,677	7,329,663	10,133,856	10,133,856	10,133,856
Fund Balance, Ending	7,329,663	10,133,856	8,815,166	9,403,183	9,906,923
Committed Fund Balance - Buses		445,107			-
Unassigned Fund Balance	7,329,663	9,688,749	8,815,166	9,403,183	9,906,923
	7,329,663	10,133,856	8,815,166	9,403,183	9,906,923
Unassigned Fund Balance % of Exp	14.9%	20.1%	17.2%	18.7%	19.6%

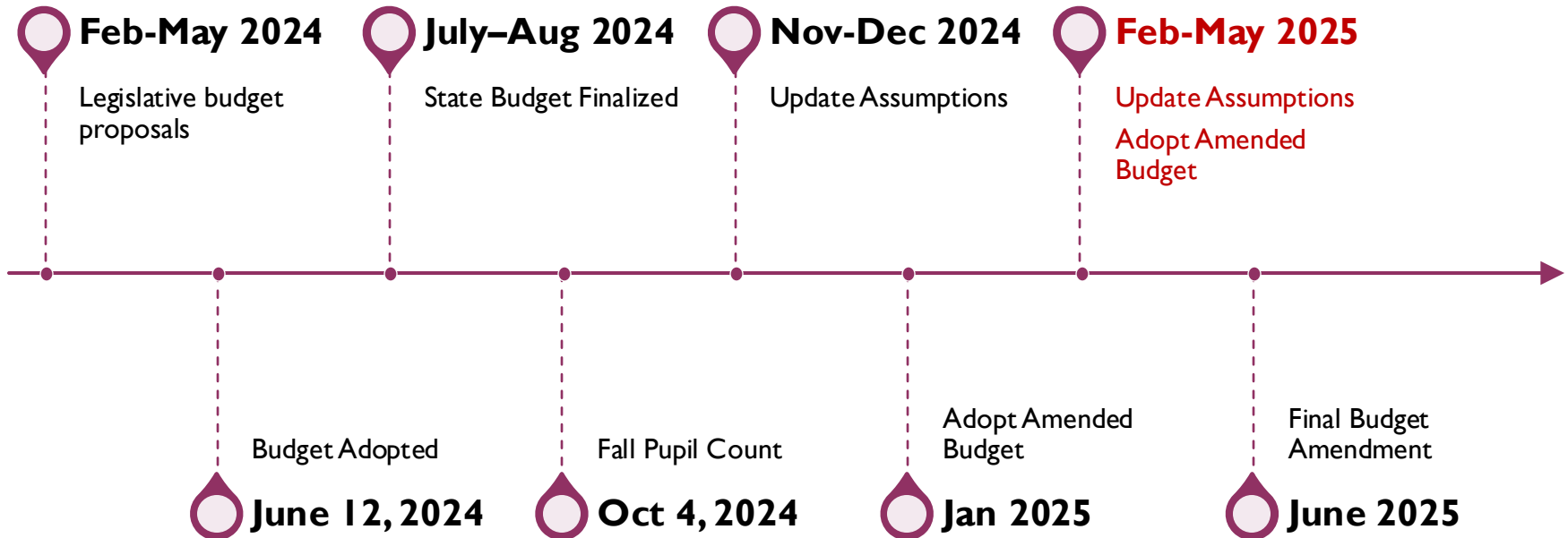


2024-25 BUDGET AMENDMENT

LOWELL AREA SCHOOLS

MARCH 10, 2025

2024-25 BUDGET CALENDAR



REVENUE BUDGET ASSUMPTIONS

Blended
Enrollment –
3,468 (increase 15
students)

Foundation:
\$9,608
(\$0 Increase)

Foundation
Count: 90/10
(90% Fall '24 +
10% Spring '24)

MPSERS changes
to Offsets &
UAAL Rev/Exp

Continued
Transportation &
Mental Health
Funding

County
Enhancement
Millage \$320/pupil

EXPENSE BUDGET ADJUSTMENTS

Reviewed System Benefits
Projections for Accuracy

Grant Revenue & Expenditures
Updated with New Allocations &
Amendments

Non-Wage Budget Trends
Reviewed & Updated

BUDGET CHALLENGES

Grants Management &
ESSER Fiscal Cliff

Enrollment Decreases &
Declining Birth Rates

One-time State categorical
& MPERS funding

Back to "Normal"?

AMENDED REVENUE 2024-2025

GENERAL FUND

	2023-24	2024-25		Jan 2025		Mar 2025
	Actual	Adopted	Changes	Amended	Changes	Amended
Property Taxes	3,956,124	4,336,889	107,238	4,444,127		4,444,127
Local Revenue	863,501	713,150		713,150	50,000	763,150
State Revenue	39,669,020	40,009,313	(427,845)	39,581,468	559,644	40,141,112
Federal Revenue	2,857,840	1,348,032	48,350	1,396,382	(3,385)	1,392,997
Other Sources	3,625,312	3,505,604		3,505,604	152,470	3,658,074
Transfers In	30,000	30,000		30,000		30,000
TOTAL REVENUE	51,001,797	49,942,988	(272,257)	49,670,731	758,729	50,429,460

AMENDED EXPENSES 2024-2025

GENERAL FUND (BY OBJECT)

	2023-24	2024-25		Jan 2025		Mar 2025
	Actual	Adopted	Changes	Amended	Changes	Amended
Salaries	22,294,049	22,761,945	1,325,425	24,086,385	460,263	24,550,608
Benefits	17,391,207	17,979,060	(160,814)	17,818,246	(643,643)	17,174,782
Contracted Services	5,135,226	5,309,394	(1,581,732)	3,727,662	466,769	4,194,431
Supplies	2,794,528	3,414,583	2,975	3,418,543	(19,539)	3,395,044
Capital Outlay	582,594	1,796,696	(446,128)	1,350,568	(9,040)	1,341,528
Total Expenses	48,197,604	51,261,678	(860,274)	50,401,404	254,810	50,656,393

	FY2023-24	2024-25	Jan 2025	Mar 2025
	Actual	Adopted	Amended	Amended
Basic Instruction	24,807,904	24,783,737	24,875,745	24,723,258
Added Needs	4,478,066	4,539,264	4,856,595	4,906,882
Pupil Support	3,367,384	3,592,785	3,354,342	3,382,778
Instructional Support	2,193,172	2,550,933	2,489,083	2,385,934
General Administration	658,038	699,393	675,193	705,736
School Administration	2,585,280	2,771,410	2,504,001	2,514,268
Business Services	842,981	928,910	915,285	921,077
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Transportation	2,243,325	3,451,855	3,210,785	3,141,205
Central Support	1,048,832	1,274,864	1,153,658	1,480,823
Other Support	949,823	1,001,514	989,734	1,008,107
Community Services	202,748	279,936	305,621	319,912
Bldg Improv, Prior Pd Adj	52,817	201,695	0	50,926
Other Financing Uses	41,029	33,108	33,323	5,144
TOTAL EXPENSES	48,197,604	51,261,678	50,401,404	50,656,393

AMENDED EXPENSES 2024-2025

GENERAL FUND (BY FUNCTION)

AMENDED SUMMARY 2024-2025

GENERAL FUND

	FY2023-24	FY2024-25	Jan 2025	Mar 2025
	Actual	Adopted	Amended	Amended
TOTAL REVENUE	51,001,797	49,942,988	49,670,731	50,429,460
TOTAL EXPENSES	48,197,604	51,261,678	50,401,404	50,656,393
Change in Fund Balance	2,804,193	(1,318,690)	(730,673)	(226,933)
Fund Balance, Beginning	7,329,663		10,133,856	10,133,856
Fund Balance, Ending	10,133,856		<u>19.56%</u> of Exp =	9,906,923



QUESTIONS?