

LOWELL AREA SCHOOLS
FY2024-2025 APPROPRIATION RESOLUTION
GENERAL FUND
January 13, 2025

Resolved, that this resolution shall be the amended General Fund appropriation of Lowell Area Schools
for the fiscal year 2024-2025:

	FY2021-22 Actual	FY2022-23 Actual	FY2023-24 Actual	TOTAL 2024-25 Proposed
Property Taxes	3,324,836	3,394,727	3,956,124	4,444,127
Local Revenue	725,912	709,537	863,501	713,150
State Revenue	34,113,423	38,765,383	39,669,020	39,581,468
Federal Revenue	2,795,328	3,222,047	2,857,840	1,396,382
Other Sources	3,266,863	3,686,087	3,625,312	3,505,604
Transfers In	20,000	20,000	30,000	30,000
TOTAL REVENUE	44,246,362	49,797,781	51,001,797	49,670,731
Basic Instruction	22,545,324	25,147,121	24,807,904	24,875,745
Added Needs	4,051,000	4,466,674	4,478,066	4,856,595
Pupil Support	2,488,185	3,082,936	3,367,384	3,354,342
Instructional Support	1,742,257	2,093,545	2,193,172	2,489,083
General Administration	651,759	629,709	658,038	675,193
School Administration	2,377,829	2,706,669	2,585,280	2,504,001
Business Services	835,602	726,506	842,981	915,285
Operations	4,656,886	5,070,058	4,726,205	5,038,038
Transportation	2,784,153	2,758,839	2,243,325	3,210,785
Central Support	855,652	1,215,219	1,048,832	1,153,658
Other Support	730,657	909,870	949,823	989,734
Community Services	189,989	201,332	202,748	305,621
Bldg Improv, Prior Pd Adj	-	5,225	52,817	-
Other Financing Uses	212,714	242,092	41,029	33,323
TOTAL EXPENSES	44,122,007	49,255,795	48,197,604	50,401,404
Change in Fund Balance	124,355	541,986	2,804,193	(730,673)
Fund Balance, Beginning	6,663,322	6,787,677	7,329,663	10,133,856
Fund Balance, Ending	6,787,677	7,329,663	10,133,856	9,403,183
Committed Fund Balance - Buses			445,107	-
Unassigned Fund Balance	6,787,677	7,329,663	9,688,749	9,403,183
	6,787,677	7,329,663	10,133,856	9,403,183
Unassigned Fund Balance % of Exp	15.4%	14.9%	20.1%	18.7%

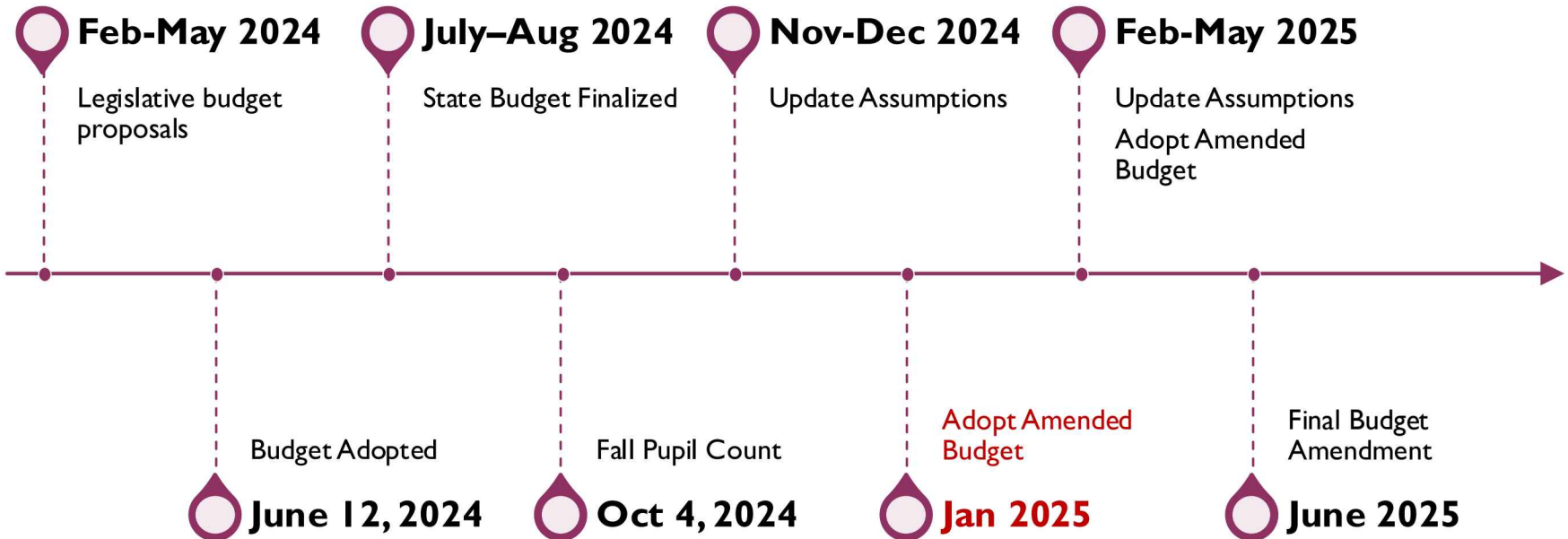


2024-25 BUDGET AMENDMENT

LOWELL AREA SCHOOLS

JANUARY 13, 2025

2024-25 BUDGET CALENDAR



REVENUE
BUDGET
ASSUMPTIONS

Blended
Enrollment –
3,468 (increase 15
students)

Foundation:
\$9,608
(\$0 Increase)

Foundation
Count: 90/10
(90% Fall '24 +
10% Spring '24)

MPSERS changes
to Offsets &
UAAL Rev/Exp

Continued
Transportation &
Mental Health
Funding

County
Enhancement
Millage \$270/pupil

EXPENSE
BUDGET
ADJUSTMENTS

Salaries & Benefits Reviewed

Grant Revenue & Expenditures
Reviewed

State Categoricals Added

Bus Purchase totals updated

BUDGET CHALLENGES

Grants Management &
ESSER Fiscal Cliff

Enrollment Decreases &
Declining Birth Rates

One-time State categorical
& MPSERS funding

25-26 Revenue Estimating
Conference Jan 10th

AMENDED REVENUE 2024-2025

GENERAL FUND

	2023-24	2024-25		2024-25
	Actual	Adopted	Changes	Amended
Property Taxes	3,956,124	4,336,889	107,238	4,444,127
Local Revenue	863,501	713,150		713,150
State Revenue	39,669,020	40,009,313	(427,845)	39,581,468
Federal Revenue	2,857,840	1,348,032	48,350	1,396,382
Other Sources	3,625,312	3,505,604		3,505,604
Transfers In	30,000	30,000		30,000
TOTAL REVENUE	51,001,797	49,942,988	(272,257)	49,670,731

AMENDED EXPENSES 2024-2025 GENERAL FUND (BY OBJECT)

	2023-24	2024-25		2024-25
	Actual	Adopted	Changes	Amended
Salaries	22,294,049	22,761,945	1,325,425	24,086,385
Benefits	17,391,207	17,979,060	(160,814)	17,818,246
Contracted Services	5,135,226	5,309,394	(1,581,732)	3,727,662
Supplies	2,794,528	3,414,583	2,975	3,418,543
Capital Outlay	582,594	1,796,696	(446,128)	1,350,568
Total Expenses	48,197,604	51,261,678	(860,274)	50,401,404

	FY2023-24	2024-25	2024-25
	Actual	Adopted	Amended
Basic Instruction	24,807,904	24,783,737	24,875,745
Added Needs	4,478,066	4,539,264	4,856,595
Pupil Support	3,367,384	3,592,785	3,354,342
Instructional Support	2,193,172	2,550,933	2,489,083
General Administration	658,038	699,393	675,193
School Administration	2,585,280	2,771,410	2,504,001
Business Services	842,981	928,910	915,285
Operations	4,726,205	5,152,274	5,038,038
Transportation	2,243,325	3,451,855	3,210,785
Central Support	1,048,832	1,274,864	1,153,658
Other Support	949,823	1,001,514	989,734
Community Services	202,748	279,936	305,621
Bldg Improv, Prior Pd Adj	52,817	201,695	0
Other Financing Uses	41,029	33,108	33,323
TOTAL EXPENSES	48,197,604	51,261,678	50,401,404

AMENDED EXPENSES 2023-2024

GENERAL FUND (BY FUNCTION)

AMENDED SUMMARY 2024-2025

GENERAL FUND

	FY2023-24	FY2024-25	FY2024-25
	Actual	Adopted	Amended
TOTAL REVENUE	51,001,797	49,942,988	49,670,731
TOTAL EXPENSES	48,197,604	51,261,678	50,401,404
Change in Fund Balance	2,804,193	(1,318,690)	(730,673)
Fund Balance, Beginning	7,329,663		10,133,856
Fund Balance, Ending	10,133,856	<u>18.66%</u> of Exp =	9,403,183



QUESTIONS?