

LOWELL AREA SCHOOLS
FY2024-2025 APPROPRIATION RESOLUTION
GENERAL FUND
June 10, 2024

Resolved, that this resolution shall be the amended General Fund appropriation of Lowell Area Schools for the fiscal year 2024-2025:

	FY2021-22	FY2022-23	FY2023-24	TOTAL 2024-25
	Actual	Actual	Final Amend	Proposed
Property Taxes	3,324,836	3,394,727	3,977,728	4,336,889
Local Revenue	725,912	709,537	717,188	713,150
State Revenue	34,113,423	38,765,383	39,330,683	40,009,313
Federal Revenue	2,795,328	3,222,047	2,882,242	1,348,032
Other Sources	3,266,863	3,686,087	3,635,217	3,505,604
Transfers In	20,000	20,000	30,000	30,000
TOTAL REVENUE	44,246,362	49,797,781	50,573,058	49,942,988
Basic Instruction	22,545,324	25,147,121	24,717,385	24,783,737
Added Needs	4,051,000	4,466,674	4,637,068	4,539,264
Pupil Support	2,488,185	3,082,936	3,389,234	3,592,785
Instructional Support	1,742,257	2,093,545	2,279,697	2,550,933
General Administration	651,759	629,709	682,910	699,393
School Administration	2,377,829	2,706,669	2,684,968	2,771,410
Business Services	835,602	726,506	918,736	928,910
Operations	4,656,886	5,070,058	5,154,381	5,152,274
Transportation	2,784,153	2,758,839	2,531,482	3,451,855
Central Support	855,652	1,215,219	1,102,930	1,274,864
Other Support	730,657	909,870	988,631	1,001,514
Community Services	189,989	201,332	206,513	279,936
Bldg Improv, Prior Pd Adj	-	5,225	140,739	201,695
Other Financing Uses	212,714	242,092	19,860	33,108
TOTAL EXPENSES	44,122,007	49,255,795	49,454,534	51,261,678
Change in Fund Balance	124,355	541,986	1,118,524	(1,318,690)
Fund Balance, Beginning	6,663,322	6,787,677	7,329,663	8,448,187
Fund Balance, Ending	6,787,677	7,329,663	8,448,187	7,129,497
Committed Fund Balance - Buses			445,107	-
Unassigned Fund Balance	6,787,677	7,329,663	8,003,080	7,129,497
	6,787,677	7,329,663	8,448,187	7,129,497
Unassigned Fund Balance % of Exp	15.4%	14.9%	16.2%	13.9%

LOWELL AREA SCHOOLS
FY2024-2025 APPROPRIATION RESOLUTION
FOOD SERVICE FUND
June 10, 2024

Resolved, that this resolution shall be the amended Food Service Fund appropriation of Lowell Area Schools for the fiscal year 2024-2025:

	FY2021-22 Actual	FY2022-23 Actual	FY2023-24 Final Amend	FY2024-25 Proposed
Cafeteria Food Sales	198,998	745,137	227,000	227,000
Catering/Other Food Sales	35,887	48,321	25,000	25,000
Interest Earnings	905	7,128	15,000	12,000
State Sources	65,892	99,617	1,052,000	1,052,000
Federal Sources	2,088,416	966,075	900,000	900,000
Miscellaneous	741	10,350	-	-
TOTAL REVENUE	2,390,839	1,876,628	2,219,000	2,216,000
Purchased Services	737,053	760,309	880,000	915,200
Supplies	968,574	953,214	1,055,000	1,055,000
Capital Outlay	464,064	285,769	200,000	300,000
TOTAL EXPENSES	2,169,691	1,999,292	2,165,000	2,270,200
Transfers Out	20,000	20,000	30,000	30,000
Change in Fund Balance	201,148	(142,665)	54,000	(84,200)
Fund Balance, Beginning	718,000	919,148	776,483	830,483
Fund Balance, Ending	919,148	776,483	830,483	746,283
Fund Balance %	42.4%	38.8%	38.4%	32.9%

LOWELL AREA SCHOOLS
FY2024-2025 APPROPRIATION RESOLUTION
SPECIAL REVENUE FUND
June 10, 2024

Resolved, that this resolution shall be the amended Special Revenue Fund appropriation of Lowell Area Schools for the fiscal year 2024-2025:

	FY2021-22 Actual	FY2022-23 Actual	FY2023-24 Final Amend	FY2024-25 Proposed
Student/School Activity Income	1,143,509	1,240,900	2,040,000	1,500,000
TOTAL REVENUE	<u>1,143,509</u>	<u>1,240,900</u>	<u>2,040,000</u>	<u>1,500,000</u>
Student/School Activity Expense	1,002,960	1,189,309	1,365,000	1,500,000
TOTAL EXPENSES	<u>1,002,960</u>	<u>1,189,309</u>	<u>1,365,000</u>	<u>1,500,000</u>
Change in Fund Balance	140,549	51,591	675,000	-
Fund Balance, Beginning	666,787	807,336	858,927	<u>1,533,927</u>
Fund Balance, Ending	807,336	858,927	1,533,927	<u><u>1,533,927</u></u>
Fund Balance %	80.5%	72.2%	112.4%	102.3%