

**LOWELL AREA SCHOOLS**  
**FY2023-2024 APPROPRIATION RESOLUTION**  
**GENERAL FUND**  
**AMENDED JANUARY 8, 2024**

Resolved, that this resolution shall be the amended General Fund appropriation of Lowell Area Schools for the fiscal year 2023-2024:

	FY2022-23	Original FY24	Adjustments	TOTAL 2023-24
	Actual	Adopted		Amended
Property Taxes	3,394,727	3,822,295	278,138	<b>4,100,433</b>
Local Revenue	709,537	639,150	107,038	<b>746,188</b>
State Revenue	38,765,383	38,212,074	254,050	<b>38,466,124</b>
Federal Revenue	3,222,047	2,671,135	56,569	<b>2,727,704</b>
Other Sources	3,686,087	3,258,940	205,060	<b>3,464,000</b>
Transfers In	20,000	20,000	10,000	<b>30,000</b>
<b>TOTAL REVENUE</b>	<b>49,797,781</b>	<b>48,623,594</b>	<b>910,855</b>	<b>49,534,449</b>
Basic Instruction	25,147,121	24,803,426	165,969	<b>24,969,395</b>
Added Needs	4,466,474	4,725,201	71,895	<b>4,797,096</b>
Pupil Support	3,083,136	2,872,762	185,145	<b>3,057,907</b>
Instructional Support	2,093,545	2,212,978	(105,491)	<b>2,107,487</b>
General Administration	629,709	676,857	2,871	<b>679,728</b>
School Administration	2,706,669	2,775,454	(84,042)	<b>2,691,412</b>
Business Services	726,506	876,877	(27,236)	<b>849,641</b>
Operations	5,070,058	4,837,123	149,006	<b>4,986,129</b>
Transportation	2,758,839	2,812,684	(106,529)	<b>2,706,155</b>
Central Support	1,215,219	1,455,562	(387,620)	<b>1,067,942</b>
Other Support	909,870	953,865	32,666	<b>986,531</b>
Community Services	201,332	202,999	(2,595)	<b>200,404</b>
Bldg Improv, Prior Pd Adj	5,225	-	194,044	<b>194,044</b>
Other Financing Uses	242,092	212,714	-	<b>212,714</b>
<b>TOTAL EXPENSES</b>	<b>49,255,795</b>	<b>49,418,504</b>	<b>88,082</b>	<b>49,506,584</b>
<b>Change in Fund Balance</b>	<b>541,986</b>	<b>(794,910)</b>		<b>27,865</b>
<b>Fund Balance, Beginning</b>	<b>6,787,677</b>	<b>7,329,663</b>		<b>7,329,663</b>
<b>Fund Balance, Ending</b>	<b>7,329,663</b>	<b>6,534,753</b>		<b>7,357,528</b>
<b>Fund Balance %</b>	<b>14.9%</b>	<b>13.2%</b>		<b>14.9%</b>

**LOWELL AREA SCHOOLS  
FY2023-2024 APPROPRIATION RESOLUTION  
FOOD SERVICE FUND  
AMENDED JANUARY 8, 2024**

Resolved, that this resolution shall be the amended Food Service Fund appropriation of Lowell Area Schools for the fiscal year 2023-2024:

	FY2022-23 Actual	FY2023-2024 Adopted	Adjustments	FY2023-24 Amended
Cafeteria Food Sales	745,137	750,000	(550,000)	<b>200,000</b>
Catering/Other Food Sales	48,321	25,000	-	<b>25,000</b>
Interest Earnings	7,128	2,500	5,500	<b>8,000</b>
State Sources	99,617	42,651	957,349	<b>1,000,000</b>
Federal Sources	966,075	755,000	145,000	<b>900,000</b>
Miscellaneous	10,350	-	-	-
<b>TOTAL REVENUE</b>	<b>1,876,628</b>	<b>1,575,151</b>	<b>557,849</b>	<b>2,133,000</b>
Purchased Services	760,309	786,599	11,726	<b>798,325</b>
Supplies	953,214	725,000	275,000	<b>1,000,000</b>
Capital Outlay	285,769	250,000	50,000	<b>300,000</b>
<b>TOTAL EXPENSES</b>	<b>1,999,292</b>	<b>1,761,599</b>	<b>336,726</b>	<b>2,098,325</b>
Transfers Out	20,000	20,000		<b>30,000</b>
<b>Change in Fund Balance</b>	<b>(142,665)</b>	<b>(206,448)</b>		<b>4,675</b>
<b>Fund Balance, Beginning</b>	919,148	776,483		<b>776,483</b>
<b>Fund Balance, Ending</b>	776,483	570,035		<b>781,159</b>
<b>Fund Balance %</b>	<b>38.8%</b>	<b>32.4%</b>		<b>37.2%</b>